

Initial questionnaire regarding listing process

INTRODUCTION

Please answer the questions in this questionnaire for the Company and indicate whether the requested documentation or information:

- (i) is provided – if so, indicate that the information/document has been provided by entering “**TI**” in the “provided” column;
- (ii) is not applicable to the Company's business – indicate by entering “**NA**” in the “provided” column;
- (iii) is *per se* applicable but there is a lack of written information or documentation – indicate by entering “**EJ TI**” in the “provided” column and, in the “comment” column, explain why there is a lack of information or documentation.

If the answer to a question in the questionnaire is a brief answer or if a document which has been provided requires further explanation, use the “comment” column for this purpose.

If the Company is a parent company in a group of companies and a significant part of the business is operated through one or more subsidiaries, information regarding any such subsidiary may also be requested.

Please note that the questionnaire is not exhaustive and that additional questions might be asked and additional documents might be requested.

Provided information

Requested documentation is uploaded into a folder structure after invitation to Sharepoint via e-mail. The folder structure tracks this questionnaire.

The names of the files must include the relevant questionnaire number and may, for example, be named: *1.1 Registration certificate* or *1.2 Board minutes re: listing*

Contact information and questions

If you have any questions regarding the kind of information or documentation which should be provided, or if anything is unclear, please feel free to contact us by e-mail or telephone.

Oskar Wollert
Mobile: +46 76 171 11 60
E-mail: ow@spotlightstockmarket.com

Cornelia Ivarsson
Mobile: + 46 72 402 14 88
E-mail: ci@spotlightstockmarket.com

REF	REQUESTED INFORMATION	PROVIDED	COMMENT
1.	COMPANY DOCUMENTS		
1.1.	Current registration certificate for the Company.		
1.2.	Copy of minutes of the board meeting showing the decision to apply for listing of the Company.		
2.	DISCLOSURE OF INFORMATION		
2.1.	State how the CEO and management will ensure that they have sufficient proficiency to satisfy the information disclosure requirements imposed under Aktie Torget's listing agreement. Describe, for example, routines and work procedures to ensure that investors have access to prompt, relevant, and clear information.		
2.2.	State how the CEO, management, and board of directors will ensure that they have sufficient proficiency to satisfy the requirements of the National Companies Act. For example, describe any internal training strategy or whether any director has special experience.		
2.3.	A copy of the Company's information disclosure policy.		
3.	FINANCIAL INFORMATION		
3.1.	Copies of annual reports and auditor's statements for the Company or equivalent historical information for the two most recent fiscal years, or such shorter time as the Company has existed, as well as any press release of unaudited earnings and interim report for the period since the most recent annual report. Also, provide information regarding other momentous events that have occurred since the period covered by this material.		
3.2.	Copy of the most recent completed income statements and balance sheets.		
3.3.	A cash budget, on a monthly basis, for the next 12 months following the listing. The budget must include particulars regarding the Company's costs and payment undertakings. If the Company is conducting a share issue prior to the listing, the cash budget must include the minimum accepted level for the implementation of the share issue (excluding costs of the share issue).		
3.4.	If applicable, state the anticipated proceeds of the share issue if fully subscribed, as well as information regarding the valuation of the Company on which the issue is planned to be based (pre-money value).		
3.5.	If the Company cannot yet bear its own costs or generate a profit, state a forecast regarding when the Company will be able to bear its own costs and when it is anticipated to be able to generate a profit.		